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Peijia Medical Limited

沛嘉醫療有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9996)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Peijia Medical Limited (the “**Company**”) hereby announces that Mr. Wayne Wu (“**Mr. Wu**”) has tendered his resignation as an independent non-executive Director, and ceased to be the member of the audit committee (the “**Audit Committee**”) and nomination committee of the Company (the “**Nomination Committee**”) and the chairman of the remuneration committee of the Company (the “**Remuneration Committee**”), with effect from June 21, 2021.

The resignation of Mr. Wu was due to his other personal commitments which require more of his time and dedication. Mr. Wu has confirmed that he has no claim against the Company and has no disagreement with the Board. In addition, there are no matters relating to his resignation that need to be brought to the attention to The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

Upon resignation of Mr. Wu as an independent non-executive Director, the representation of independent non-executive Directors among the Board will fall below the minimum proportion required under Rule 3.10A of the Rules Governing the Listing of Securities on the Stock Exchange (the “**Listing Rules**”).

In order to ensure compliance with the Listing Rules, the Company will use its best endeavours to identify appropriate candidate(s) to fill the casual vacancy on the Board for the position of independent non-executive Director(s) as soon as practicable and in any event within three months from June 21, 2021 as required under Rule 3.11 of the Listing Rules. Further announcement(s) will be made by the Company as and when appropriate.

The Board would like to express its sincere gratitude to Mr. Wu for his valuable contribution to the Company during his tenure of service.

CHANGE IN THE COMPOSITION OF BOARD COMMITTEES

As of the date of this announcement, following Mr. Wu's resignation of Director, the Board committees of the Company are composed as follows: members of the Audit Committee are Mr. Jifeng Guan, Mr. Robert Ralph Parks and Mr. Wai Ming Yip (chairman); the members of the Nomination Committee are Mr. Fei Chen, Dr. Stephen Newman Oesterle, Mr. Wai Ming Yip and Dr. Yi Zhang (chairman); and the members of the Remuneration Committee are Mr. Robert Ralph Parks, Dr. Stephen Newman Oesterle, and Dr. Zhiyun Yu.

By order of the Board
Peijia Medical Limited
Dr. Yi Zhang
Chairman and Executive Director

Hong Kong, June 21, 2021

As of the date of this announcement, the Board comprises Dr. Yi Zhang, Mrs. Ping Ye Zhang and Ms. Hong Ye as executive Directors, Dr. Zhiyun Yu, Mr. Jifeng Guan, Mr. Fei Chen, Mr. Jun Yang as non-executive Directors, and Dr. Stephen Newman Oesterle, Mr. Robert Ralph Parks and Mr. Wai Ming Yip as independent non-executive Directors.