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*Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated May 5, 2020 (the “**Prospectus**”) issued by Peijia Medical Limited (the “**Company**”).*

*This announcement is for information purposes only and does not constitute an offer or an invitation to induce an offer by any person to acquire, purchase or subscribe for securities. Potential investors should read the Prospectus for detailed information about the Company and the Global Offering described below before deciding whether or not to invest in the Offer Shares.*

*This announcement is not for release, publication, distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia). This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States or in any other jurisdiction. The Offer Shares have not been and will not be registered under the United States Securities Act of 1933, as amended from time to time (the “**U.S. Securities Act**”) or securities law of any state or other jurisdiction of the United States and may not be offered, sold, pledged or transferred within the United States, except in transactions exempt from, or not subject to, the registration requirements of the U.S. Securities Act. There will be no public offer of the Offer Shares in the United States. The Offer Shares are being offered and sold (1) solely to qualified institutional buyers as defined in Rule 144A under the U.S. Securities Act pursuant to an exemption from registration under the U.S. Securities Act and (2) outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act.*

*In connection with the Global Offering, Morgan Stanley Asia Limited, as stabilizing manager (the “**Stabilizing Manager**”), its affiliates or any person acting for it, on behalf of the Underwriters, may effect transactions with a view to stabilizing or supporting the market price of the Shares at a level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on the Stabilizing Manager, its affiliates or any person acting for it to conduct any such stabilizing action, which, if commenced, may be discontinued at any time at the Stabilizing Manager’s sole discretion and in any event, within 30 days from the last day for lodging of applications under the Hong Kong Public Offering. Such stabilization action, if commenced, may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws, rules and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), as amended, made under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).*

*Potential investors should be aware that stabilizing action cannot be taken to support the price of the Shares for longer than the stabilization period which begins on the Listing Date and is expected to expire on June 7, 2020, being the 30th day after the last day for lodging applications under the Hong Kong Public Offering. After this date, no further stabilizing action may be taken, and demand for the Shares and the price of the Shares could fall.*



## Peijia Medical Limited

### 沛嘉醫療有限公司

*(Incorporated in the Cayman Islands with limited liability)*

#### GLOBAL OFFERING

<b>Number of Offer Shares under the Global Offering</b>	<b>: 152,511,000 Shares (subject to the Over-allotment Option)</b>
<b>Number of Hong Kong Offer Shares</b>	<b>: 15,252,000 Shares (subject to reallocation)</b>
<b>Number of International Offer Shares</b>	<b>: 137,259,000 Shares (subject to reallocation and the Over-allotment Option)</b>
<b>Offer Price</b>	<b>: HK\$15.36 per Offer Share, plus brokerage of 1%, SFC transaction levy of 0.0027%, and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund)</b>
<b>Nominal value</b>	<b>: US\$0.0001 per Share</b>
<b>Stock code</b>	<b>: 9996</b>

*Joint Sponsors, Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers*

**Morgan Stanley**



*Joint Global Coordinators, Joint Bookrunners and Joint Lead Managers (in alphabetical order)*



*Joint Bookrunners and Joint Lead Managers (in alphabetical order)*



An application has been made by the Company to the Listing Committee for the listing of, and permission to deal in, (i) the Shares in issue; (ii) the Shares to be issued pursuant to the Global Offering (including the Shares that may be issued pursuant to the exercise of the Over-allotment Option); (iii) the Shares to be issued pursuant to the Capitalization Issue; and (iv) the Shares to be issued pursuant to the exercise of the options or restricted share units granted or to be granted under the Share Incentive Schemes.

The Global Offering comprises the Hong Kong Public Offering of initially 15,252,000 Shares, representing approximately 10% of the total number of Offer Shares initially being offered in the Global Offering (subject to adjustment), and the International Offering of initially 137,259,000 Shares, representing approximately 90% of the total number of Offer Shares initially being offered in the Global Offering (subject to adjustment and the Over-allotment Option). In connection with the Global Offering, the Company is expected to grant the Over-allotment Option to the International Underwriters, exercisable by the Joint Global Coordinators (for themselves and on behalf of the International Underwriters) at any time from the Listing Date until the 30th day after the last day for the lodging of applications in the Hong Kong Public Offering, to require the Company to allot and issue up to an aggregate of 22,876,000 additional Offer Shares, representing approximately 15% of the total number of Offer Shares initially available under the Global Offering, at the Offer Price, to cover the over-allocations in the International Offering, if any.

The allocation of Offer Shares between the Hong Kong Public Offering and the International Offering is subject to reallocation as stated in the section headed “Structure of the Global Offering” in the Prospectus. In accordance with Guidance Letter HKEX-GL91-18 issued by the Stock Exchange, if such reallocation is conducted other than pursuant to Practice Note 18 of the Listing Rules, the maximum total number of Offer Shares that may be reallocated to the Hong Kong Public Offering following such reallocation shall be not more than 30,502,000 Offer Shares (representing approximately 20% of the total number of Offer Shares initially available under the Global Offering).

Assuming the Global Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Friday, May 15, 2020, it is expected that dealings in the Shares on the Stock Exchange will commence at 9:00 a.m. in Hong Kong on Friday, May 15, 2020. In the event that the Over-allotment Option is exercised, an announcement will be made on the website of the Company at [www.peijiamedical.com](http://www.peijiamedical.com) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

Subject to the granting of the approval for the listing of, and permission to deal in, the Shares on the Stock Exchange and compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the date of commencement of dealings in the Shares on the Stock Exchange or any other date as may be determined by HKSCC. Settlement of transactions between participants of the Stock Exchange is required to take place in CCASS on the second business day after any trading day. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made to enable the Shares to be admitted into CCASS.

The Offer Price is HK\$15.36 per Offer Share. Applicants for the Hong Kong Offer Shares are required to pay, upon application, the Offer Price of HK\$15.36 for each Offer Share together with a brokerage fee of 1.0%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%.

**Applications for the Hong Kong Offer Shares will only be considered on the basis of the terms and conditions set out in the Prospectus, the Application Forms and the designated website ([www.eipo.com.hk](http://www.eipo.com.hk)) for the White Form eIPO service.** Applicants who would like to be issued the Hong Kong Offer Shares registered in their own names should complete and sign the **WHITE** Application Form or submit applications online through the designated website of the **White Form eIPO** Service Provider at [www.eipo.com.hk](http://www.eipo.com.hk) under the **White Form eIPO** service. Applicants who would like to have the allocated Hong Kong Offer Shares issued in the name of HKSCC Nominees and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants should: (i) complete and sign the **YELLOW** Application Form, copies of which, together with copies of the Prospectus, may be obtained during normal business hours from 9:00 a.m. on Tuesday, May 5, 2020 until 12:00 noon on Friday, May 8, 2020 at the Depository Counter of HKSCC at 1/F, One & Two Exchange Square, 8 Connaught Place, Central, Hong Kong or from your stockbroker, who may have such Application Forms and Prospectus available; or (ii) give **electronic application instructions** to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during normal business hours from 9:00 a.m. on Tuesday, May 5, 2020, until 12:00 noon on Friday, May 8, 2020 (or such later date as may apply as described in the section headed “How to Apply for Hong Kong Offer Shares – 10. Effect of Bad Weather on the Opening of the Application Lists” in the Prospectus) from:

1. any of the following offices of the Hong Kong Underwriters:

<b>Morgan Stanley Asia Limited</b>	46/F, International Commerce Centre 1 Austin Road West Kowloon Hong Kong
<b>Huatai Financial Holdings (Hong Kong) Limited</b>	62/F, The Center, 99 Queen’s Road Central Hong Kong
<b>BOCI Asia Limited</b>	26/F Bank of China Tower 1 Garden Road Central Hong Kong

**UBS AG Hong Kong Branch** 52/F, Two International Finance Centre  
8 Finance Street  
Central  
Hong Kong

**CMB International Capital Limited** 45/F, Champion Tower  
3 Garden Road  
Central  
Hong Kong

**Guotai Junan Securities (Hong Kong) Limited** 27/F., Low Block  
Grand Millennium Plaza  
181 Queen's Road Central  
Hong Kong

2. any of the following branches of the receiving bank, Bank of China (Hong Kong) Limited:

<b>Region</b>	<b>Branch Name</b>	<b>Address</b>
<b>Hong Kong Island</b>	Gilman Street Branch	136 Des Voeux Road Central, Hong Kong
	Chai Wan Branch	Block B, Walton Estate, 341-343 Chai Wan Road, Chai Wan, Hong Kong
<b>Kowloon</b>	Hoi Yuen Road Branch	55 Hoi Yuen Road, Kwun Tong, Kowloon
	Tsim Sha Tsui Branch	24-28 Carnarvon Road, Tsim Sha Tsui, Kowloon
<b>New Territories</b>	Castle Peak Road (Yuen Long) Branch	162 Castle Peak Road, Yuen Long, New Territories

Both **WHITE** and **YELLOW** Application Forms completed in all respects in accordance with the instructions printed thereon, to which cheques or banker's cashier orders payable to "**BANK OF CHINA (HONG KONG) NOMINEES LIMITED – PEIJIA MEDICAL PUBLIC OFFER**" should be securely stapled, should be deposited in the special collection boxes provided at any of the designated branches of the receiving bank referred to above on the following dates during the following times:

**Tuesday, May 5, 2020 – 9:00 a.m. to 5:00 p.m.**  
**Wednesday, May 6, 2020 – 9:00 a.m. to 5:00 p.m.**  
**Thursday, May 7, 2020 – 9:00 a.m. to 5:00 p.m.**  
**Friday, May 8, 2020 – 9:00 a.m. to 12:00 noon**

The application lists will open from 11:45 a.m. to 12:00 noon on Friday, May 8, 2020 (or such later date as may apply in case of certain bad weather conditions as described in the section headed “How to Apply for Hong Kong Offer Shares – 10. Effect of Bad Weather on the Opening of the Application Lists” in the Prospectus).

Applicants applying via the **White Form eIPO** service may submit their applications through the designated website at [www.eipo.com.hk](http://www.eipo.com.hk) (24 hours daily, except on the last application day) from 9:00 a.m. on Tuesday, May 5, 2020 until 11:30 a.m. on Friday, May 8, 2020 and the latest time for completing full payment of application monies in respect of such applications will be 12:00 noon on Friday, May 8, 2020 (or such later date as may apply as described in the section headed “How to Apply for Hong Kong Offer Shares – 10. Effect of Bad Weather on the Opening of the Application Lists” in the Prospectus).

CCASS Clearing/Custodian Participants can input **electronic application instructions** at the following times on the following dates<sup>(1)</sup>:

**Tuesday, May 5, 2020 – 9:00 a.m. to 8:30 p.m.**  
**Wednesday, May 6, 2020 – 8:00 a.m. to 8:30 p.m.**  
**Thursday, May 7, 2020 – 8:00 a.m. to 8:30 p.m.**  
**Friday, May 8, 2020 – 8:00 a.m. to 12:00 noon**

CCASS Investor Participants can input **electronic application instructions** from 9:00 a.m. on Tuesday, May 5, 2020 until 12:00 noon on Friday, May 8, 2020 or such later time as described in the section headed “How to Apply for Hong Kong Offer Shares – 10. Effect of Bad Weather on the Opening of the Application Lists” in the Prospectus.

*Note:*

(1) These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Clearing/Custodian Participants and/or CCASS Investor Participants.

Please refer to the sections headed “Structure of the Global Offering” and “How to Apply for Hong Kong Offer Shares” in the Prospectus for details of the conditions and procedures of the Hong Kong Public Offering.

The Company expects to publish the announcement on the level of applications in the Hong Kong Public Offering, the level of indications of interest in the International Offering and the basis of allocation of the Hong Kong Offer Shares on Thursday, May 14, 2020, in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese), and on the website of the Company at [www.peijiamedical.com](http://www.peijiamedical.com) and the website of the Stock Exchange at [www.hkexnews.hk](http://www.hkexnews.hk).

Results of allocations of the Hong Kong Public Offering, the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants (where appropriate) and the number of Hong Kong Offer Shares successfully applied for under **WHITE** and **YELLOW** Application Forms, by **White Form eIPO** and by giving **electronic application instructions** to HKSCC via CCASS, will be made available through a variety of channels on Thursday, May 14, 2020 as described in the section headed “How to Apply for Hong Kong Offer Shares – 11. Publication of Results” in the Prospectus.

The Company will not issue temporary documents of title in respect of the Shares or receipt for application monies paid. Share certificates will only become valid documents of title provided that the Global Offering has become unconditional in all respects and the right of termination described in the section headed “Underwriting – Underwriting Arrangements – Hong Kong Public Offering – Grounds for Termination” in the Prospectus has lapsed, which is expected to be at 8:00 a.m. on Friday, May 15, 2020.

Assuming the Global Offering becomes unconditional at or before 8:00 a.m. in Hong Kong on Friday, May 15, 2020, dealings in the Shares on the Main Board of the Stock Exchange are expected to commence at 9:00 a.m. in Hong Kong on Friday, May 15, 2020. The Shares will be traded in board lots of 1,000 Shares each. The stock code of the Shares is 9996.

By order of the Board of  
**Peijia Medical Limited**  
**Zhang Yi**  
*Chairman and executive Director*

Hong Kong, May 5, 2020

*As of the date of this announcement, the executive Directors are Mr. Yi Zhang, Ms. Ping Ye Zhang and Ms. Hong Ye, the non-executive Directors are Mr. Zhiyun Yu, Mr. Jifeng Guan, Mr. Fei Chen, Mr. Bing Shang and the independent non-executive Directors are Mr. Stephen Newman Oesterle, Mr. Robert Ralph Parks, Mr. Wayne Wu and Mr. Wai Ming Yip.*

*Please also refer to the published version of this announcement in the South China Morning Post (in English) and the Hong Kong Economic Times (in Chinese).*