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Peijia Medical Limited

沛嘉醫療有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9996)

GRANT OF SHARE OPTIONS

This announcement is made by Peijia Medical Limited (the “**Company**”) pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that on January 19, 2023, the Company granted share options (the “**Share Option(s)**”) to certain eligible participants (the “**Grantee(s)**”) to subscribe for a total of 2,113,900 ordinary shares of the Company (the “**Share(s)**”), subject to and upon the terms and conditions of the share option scheme adopted by the Company on April 28, 2020 (the “**Share Option Scheme**”). Details of the Share Options granted are set out as follows:

Date of grant:	January 19, 2023 (the “ Date of Grant ”)
Exercise price of the Share Options granted:	HK\$11.44 per Share (representing the highest of (i) HK\$11.44, being the average of the closing prices of the Shares as stated in the daily quotations sheet by the Stock Exchange for the five business days immediately preceding the Date of Grant; and (ii) HK\$10.50, being the closing price of the Shares as stated in the daily quotations sheet by the Stock Exchange on the Date of Grant) (subject to adjustments under the terms of the Share Option Scheme in accordance with Rule 17.03(13) of the Listing Rules).
Number of Share Options granted:	2,113,900 Share Options (each Share Option shall entitle the Grantees to subscribe for one Share)

Closing price of the Shares on the Date of Grant:	HK\$10.50 per Share
Validity period of the Share Options:	The Share Options are valid for a period of 10 years from January 19, 2023 to January 18, 2033 (both days inclusive).
Vesting period of the Share Options:	<p>Among the 2,113,900 Share Options, the vesting periods are one of the followings as specified in the grant letters:</p> <p>(i) the Share Options shall become vested in three period (a) immediately and shall be exercisable at any time until January 18, 2024; (b) from January 19, 2024 and shall be exercisable at any time during the period commencing on January 19, 2024 and ending on January 18, 2026; and (c) from January 19, 2026 and shall be exercisable at any time during the period commencing on January 19, 2026 and ending on January 18, 2027; and</p> <p>(ii) the Share Options shall become vested in three period (a) immediately and shall be exercisable at any time until January 18, 2025; (b) from January 19, 2025 and shall be exercisable at any time during the period commencing on January 19, 2025 and ending on January 18, 2027; and (c) from January 19, 2027 and shall be exercisable at any time during the period commencing on January 19, 2027 and ending on January 18, 2028.</p>
Performance targets attached to the Share Options:	The Grantees must (i) achieve Grade B or above in their respective performance appraisals; and (ii) remain as employees of the Company when the relevant Share Options are vested.
Financial assistance:	The Group has not provided any financial assistance to the Grantees to facilitate the purchase of Shares under the Share Option Scheme.

All Grantees are employees of the Company. To the best of the Directors' knowledge, information and belief, having made all reasonable enquiry, none of the Grantees is (i) a Director, chief executive or substantial shareholder of the Company or any of their respective associates (as defined in the Listing Rules) (ii) a participant with options and awards granted and to be granted exceeding the 1% individual limit under Rule 17.03D of the Listing Rules; or (iii) a related entity participant or service provider with options and awards granted and to be granted in any 12-month period exceeding 0.1% of the total issued Shares, as at the date of this announcement.

Subsequent to the grant of the Share Options, the number of Shares available for future grant pursuant to the Share Option Scheme is 52,787,856 Shares.

By order of the Board
Peijia Medical Limited
Dr. Yi Zhang
Chairman and Executive Director

Hong Kong, January 19, 2023

As at the date of this announcement, the Board comprises Dr. Yi Zhang, Mrs. Ping Ye Zhang and Ms. Hong Ye as executive Directors, Dr. Zhiyun Yu, Mr. Jifeng Guan, Mr. Fei Chen, Mr. Jun Yang as non-executive Directors, and Dr. Stephen Newman Oesterle, Mr. Robert Ralph Parks, Mr. Wai Ming Yip, and Mr. Huacheng Wei as independent non-executive Directors.